

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
February 03, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	364-Day Bill	
CUSIP Number	912796FV6	
High Rate ¹	0.205%	
Allotted at High Price	57.60%	
Investment Rate ²	99.792722	
	0.208%	
Median Rate ³	0.200%	
Low Rate ⁴	0.185%	
Issue Date	February 05, 2015	
Maturity Date	February 04, 2016	
	Tendered	Accepted
Competitive	\$95,071,563,000	\$24,743,923,000
Noncompetitive	\$180,308,200	\$180,308,200
FIMA (Noncompetitive)	\$76,000,000	\$76,000,000
Subtotal ⁵	\$95,327,871,200	\$25,000,231,200⁶
SOMA	\$0	\$0
Total	\$95,327,871,200	\$25,000,231,200
	Tendered	Accepted
Primary Dealer ⁷	\$77,855,000,000	\$13,919,800,000
Direct Bidder ⁸	\$3,490,000,000	\$1,133,160,000
Indirect Bidder ⁹	\$13,726,563,000	\$9,690,963,000
Total Competitive	\$95,071,563,000	\$24,743,923,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$95,327,871,200/\$25,000,231,200 = 3.81

⁶Awards to TreasuryDirect = \$111,749,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.